

Town of Dedham

Board of Assessors Meeting Minutes

Wednesday, March 27, 2019, 9:00AM

Present: Richard Schoenfeld, Chairman, Chris Polito, Vice Chairman, Cheryl Sullivan, Clerk, Richard Henderson, Director of Assessments, Kevin Doyle, Assistant Director of Assessments

Meeting called to order at 9:00AM in the Selectmen's Chamber by the Chairman, Mr. Schoenfeld.

No members of the public attended the meeting; therefore no public comment.

The Board reviewed, approved and signed Meeting Minutes from March 20, 2019.

The Board then reviewed and signed excise tax abatements.

The Board then reviewed and signed real estate exemptions and tax deferrals.

The Board then reviewed and signed real estate and personal property abatements.

Next on the Agenda was the Overlay Surplus Discussion. Mr. Doyle handed out an Overlay Worksheet that Mr. Doyle and Mr. Henderson put together (see attached) that outlined a complete analysis of the Overlay Account and listed estimates for the current Overlay Balance, estimated Overlay budgeted for FY20, the 5 year average for abatements, exemptions and uncollectible bills, estimated outstanding personal property uncollectible balance, any pending ATB decisions and potential future liabilities. Based on discussions of the Board and recommendation of the Director, the Board reviewed this analysis and agreed that there was an Overlay Surplus to be released in the amount of \$1.2mil as stated on the worksheet. At this time, Mr. Polito made a motion to vote to release \$1.2mil from the Overlay Account to transfer into the Fund Balance Reserved for Overlay Released by the Assessors for Expenditures, which was second by Ms. Sullivan. Mr. Schoenfeld called for a vote. A unanimous decision, 3-0, was voted in favor of releasing \$1.2mil from the Overlay Account into the Fund Balance Reserved for Overlay Released by the Assessors for Expenditures. Mr. Henderson then typed up a formal letter to Jim Kern, Town Manager, to release this Surplus as requested and certified by the Board of Assessors.

Having no other Old/New Business to discuss, Mr. Polito made a motion to adjourn the meeting, which was second by Ms. Sullivan. At 9:20am, Mr. Schoenfeld adjourned the meeting.