



## Meeting of the Town of Dedham Commission of Trust Funds

Monday, December 14, 2020

(Meeting Held By Phone Conference)

**In attendance:** Emily Reynolds, Chair; Salvatore Spada, Dan O'Neil, Heather Springer, Clerk; Bob Desmond

**Non-voting:** Treasurer Jane Lepardo, Michelle Persson-Reilly (DCH), Karen Webber (VNA), Becky Lavelly (YMCA)

Meeting called to order at **7:08 PM EST.**

- (1) Public Comment: There were no members of the public in attendance.
- (2) Review of November 10, 2020 meeting minutes: Commissioner Desmond made a motion to approve minutes. Commissioner Spada seconded. The minutes were unanimously approved with Commissioner O'Neil abstaining.
- (3) Social Services Funding Requests: expressions of interest from Dedham Community House, Visiting Nurses Association (VNA), and YMCA. Funds providing social service assistance: Elizabeth Fuller Capen, Calvin Capen, James Foord, Hannah Shuttleworth, and Hugh & Elizabeth McQuillen Funds
  - a. Michelle Persson-Reilly reviewed Dedham Community House presentation/request and how the trust funds the organization receives are used.
    - i. Consistency is helpful when getting funding for scholarships as a general rule. However, this year has been particularly difficult for DCH due to Covid 19 related closures. They are about \$1M down from their typical \$2M budget.
  - b. Karen Webber reviewed the VNA presentation/request.
    - i. The organization had to furlough employees and cut back on benefits to mitigate the impact of Covid 19 earlier in the year.
    - ii. # of patients served decreased from 2019 to 2020. This is primarily due to staffing issues (furloughs and quarantines).
    - iii. Similar to DCH, consistency is usually good, but this year is very unique.
  - c. Becky Lavley reviewed the YMCA presentation/request.
    - i. Normally in 4 schools during the school year and providing camp over the summer. This year was different and they needed to pivot to emergency care which was free. Also provided food to over 50 Dedham families. Their budget is down by about 55%.
    - ii. They would like all the help they can get this year, so that they don't have to turn away any families.



- d. Commissioner Reynolds reviewed 2019 awards to the organizations. DCH was \$6,300, VNA was \$10,675, and YMCA was \$6,725. This represented 50% of the 12 month returns for the year.
- e. There was discussion about how to determine the 2020 award amounts. Rockland trust statements for September, October, and November 2020 were reviewed. The 12 month return in the month of November was much higher than that of September, and the Commissioners discussed that November may not be reflective of future expected returns.
- f. Commissioner Springer expressed that given the pressures that the organizations are facing due to Covid 19, she would be comfortable awarding a higher percent of the 12 month return than typical, to help the organizations close their budget gaps.
- g. Commissioner Spada agreed and suggested that the Commission should get back to a more conservative allocation in the future.
- h. Commissioner Springer made a motion to award \$220 to the VNA from the Calvin Capen fund. This represents roughly 80% of the 12 month return on the fund. Commissioner Spada seconded. Unanimously approved.
- i. Commissioner Springer made a motion to award \$12,000 to the VNA from the Elizabeth fuller Capen fund. This represents roughly 80% of the 12 month return on the fund. Commissioner O'Neil seconded. Unanimously approved.
- j. Commissioner Springer made a motion to award \$233 each (\$699 total) to the VNA, YMCA, and DCH from the Foord fund. This represents roughly 80% of the 12 month return on the fund. Commissioner Spada seconded. Unanimously approved.
- k. Commissioner O'Neil made a motion to award \$940 to DCH from the McQuillen fund. This represents roughly 80% of the 12 month return on the fund. Commissioner Springer seconded. Unanimously approved.
- l. Commissioner O'Neil made a motion to award \$7,268 to DCH and \$5,947 to the YMCA (\$13,215 total) from the Hannah Shuttleworth fund. This represents roughly 80% of the 12 month return on the fund. Commissioner Desmond seconded. Unanimously approved.

***Summary of Award Amounts***

	<b>YMCA</b>	<b>VNA</b>	<b>DCH</b>	<b>TOTAL</b>
Calvin Capen Fund		\$220		\$220
Elizabeth Capen Fund		\$12,000		\$12,000
James Foord Fund	\$233	\$233	\$233	\$699
Hugh and Elizabeth McQuillen Fund			\$940	\$940
Hannah Shuttleworth Fund	\$5,947		\$7,268	\$13,215
	<b>\$6,180</b>	<b>\$12,453</b>	<b>\$8,441</b>	



- (4) Update on winter holiday wreaths
  - a. Commissioner Desmond has purchased the wreaths and is coordinating the placement of them. The bill is with the Treasurer.
- (5) Updates from Treasurer on Commission correspondence, status of scholarship claims and reversions for failure to claim
  - a. There are 2 scholarship payment applications pending. This is less than usual at this time of year. Probably due to the unique circumstances this year.
- (6) Updates from Chair and Clerk on Commission correspondence
  - a. Commissioner Reynolds emailed Mr. Durbin with the Rockland Trust report.
- (7) Selection of a date for the next meeting (scholarship meeting, typically held in February)
  - a. Tentative date is February 11<sup>th</sup>, 2021
- (8) New Business
  - a. Treasurer Lepardo was thanked for her service to the Commission and wished well in her future endeavors.

The meeting was adjourned at 8:46 pm