

FLEXIBLE SPENDING ACCOUNT (FSA)

An FSA is a tax-advantaged plan that allows you to set aside a portion of your paycheck to pay for dependent care, medical care, dental care and vision care during the plan year. Money contributed to the account is not subject to federal and state tax at the time of deposit (pre-tax dollars). Amounts in FSA dependent care and FSA health care accounts if not used by the end of the plan year are forfeited. **Employees MUST re-enroll in FSA Dependent Care or FSA Health Care every plan year during Open Enrollment.** Your new election value will be added to your existing benefits card. Teachers enrolled in FSA Dependent Care or FSA Health Care will NOT be eligible for "Lump Sum". Employee (or their spouse) who contribute to a Health Savings Account (HSA) are NOT eligible for the FSA Health Care Account.

To enroll in an FSAs, please contact Karen Smith at Cafeteria Plan Advisors at Karen@CPA125.com, Phone 781.848.9848. Fax: 781.848.8477

For more information, please visit Cafeteria Plan Advisors' website at www.CPA125.com