

Town of Dedham 457(b) Plan Participation Agreement

1. TYPE OF REQUEST

Initial Deferral Change to Existing Deferral

2. PARTICIPANT INFORMATION

Name (last, first, middle initial) _____ SSN/Employee ID _____

Date of Birth (mm/dd/yyyy) _____ Date of Hire (mm/dd/yyyy) _____

Home Phone _____ Work Phone (include extension) _____ Mobile Phone _____

3. SALARY REDUCTION ELECTION

I hereby authorize my Employer to reduce my compensation (as defined in the 457(b) plan (the Plan)) as described below and to apply such amount each pay period toward the purchase of the funding vehicle(s) offered by an authorized provider under the Plan. If I am a current employee, I understand that this election applies only to compensation paid or made available no earlier than the first day of the calendar month after the calendar month in which this Agreement is signed. If I am a newly hired employee and the Plan so permits, I understand that this election applies to compensation payable in the calendar month in which I first become an employee if I enter into this Agreement with my Employer on or before the first day in which I perform services for the Employer. I further understand that this Agreement is irrevocable with respect to compensation paid and shall supersede any prior Agreement between my Employer and me under the Plan.

- Pre-Tax Deferral \$ _____ (per pay period) or _____ % (per pay period)
- Pre-Tax Age 50+ Catch Up* \$ _____ (per pay period) or _____ % (per pay period)
- Special 457 Pre-Tax Deferral Catch Up* \$ _____ (per pay period) or _____ % (per pay period)

*Special 457 Catch Up and Age 50+ Catch Up are available only if permitted under the Plan document.

- If an employee elects the Special 457 Catch Up, he must be within three years prior to the year in which he will reach Normal Retirement Age (as defined in the Plan) and have not previously contributed up to the maximum amount permitted in those prior years. Contact a local Voya Financial™ representative for more information.
- If an employee is eligible for both the Special 457 Service Catch Up and the Age 50+ Catch Up in the same tax year, he cannot use both Catch Ups in the same tax year. IRS rules provide that such a Participant can use the Catch Up that allows him to contribute the greater amount in that tax year. Contact your local Voya representative for additional information.

I direct my Employer to remit 457 contributions pursuant to this Agreement to Voya Financial. **Effective Date:** _____

PLEASE COMPLETE THIS FORM AND RETURN IT TO YOUR EMPLOYER. KEEP A COPY FOR YOUR RECORDS.

Note that it may take several payroll cycles for your payroll office to process this agreement.

4. PARTICIPANT AND EMPLOYER SIGNATURES

This Agreement is made between the Participant (as indicated below) and the Employer in conjunction with the Plan. The election(s) indicated above will remain effective until later revoked by the Participant or a subsequent Agreement is entered into between the Participant and the Employer.

This Participation Agreement replaces and cancels all previous agreements on file.

In signing this form, the Participant acknowledges that the maximum allowable contribution each year to the Plan cannot exceed the limits set forth in Sections 457 and 414(v) of the Internal Revenue Code of 1986, as amended, and that the information provided on this form is complete and accurate, including but not limited to the Participant's age as of the end of this tax year and prior contribution history concerning employee deferral plans of the Employer.

Employee Signature _____ City, State _____ Date _____

Authorized Signer Signature _____ Date _____
Town of Dedham, Treasurer, Jane Lepardo

Return to Christina Menard's Office at: ChristinaMenard@voyafa.com, fax 866.804.6007
or mail to: Christina Menard PO BOX 495, Douglas, MA 01516